

# Exercise

## Module 2



**WORLD BANK GROUP**  
Water



# Questions

Using the Financial Report for Columbus Water Utility

In the opinion of the auditor the financial statements are:

- A. Incomplete
  - B. Not able to issue an opinion
  - C. Fairly presented
- (see page 19)

# Question

The utility's internal accounting controls ...

- A. Are evaluated on an ongoing basis by the internal financial staff
- B. Are reviewed by the independent external auditors to determine the auditing procedures
- C. Together with policies and procedures provide assurance that the operations are conducted as intended by management

(see page 7 and 8)

# Questions

What was the percentage increase in the average tariff rates in 2020 and what are projected increases in 2021?  
(see page 14)

The vision of the utility is captured in its core values – WATER – what are the core values?  
(see page 12)

# Question

The fee for a water system connection (5/8" developer installed) is?

- A. \$25.00
- B. \$75.00
- C. \$1,200
- D. cost

(see page 100)

# Question

The sewer system connection charge (standard 6") is?

- A. Cost
  - B. \$1,200
  - C. \$1,450
- (see page 100)

# Questions

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## True or False

1. An area of financial strength and future borrowing capacity is reflected in the utility's debt coverage ratio (see page 30)

# Questions

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## True or False

1. Tariff levels for the minimum water levels of residential consumption increased steadily from 2009 to 2020 (see page 99)
2. Water rates for industrial customers for amounts over 15 ccf in 2020 were \$1.71 (see page 99)

# Questions

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## True or False

1. Water sales increased more rapidly in 2020 than sales from wastewater (see page 26)