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Preparation of PPPs

Central Budgetary Authority's approval	Yes	Both before tendering and contract signature
PPP's prioritization consistent with public investment prioritization	Yes	Detailed procedure not regulated
Economic analysis assessment	Yes	No specific methodology developed
Fiscal affordability assessment	Yes	No specific methodology developed
Risk identification	Yes	No specific methodology developed
Financial viability assessment	Yes	No specific methodology developed
PPP vs. Public Procurement comparative assessment	Yes	No specific methodology developed
Market assessment	Yes	No specific methodology developed
Draft PPP contract included in the request for proposals	Yes	
Standardized PPP model contracts and/or transaction documents	No	

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Procurement of PPPs

Evaluation committee members required to meet specific qualifications	Yes	Detailed membership and/or qualifications not regulated
Public procurement notice of the PPP issued by procuring authority	Yes	Available online
Minimum period of time to submit the bids (>=30 days)	Yes	47 calendar days
Tender documents detail the stages of the procurement process	Yes	
Clarification questions for procurement notice and/or the request for proposals	Yes	Answers are publicly disclosed
Financial model submitted with proposal	Yes	
Proposals strictly and solely evaluated in accordance with published evaluation criteria	Yes	
Procedure when only one proposal is received	No	
Publication of award notice	Yes	Available online
Notification of the result of the PPP procurement process	Yes	Includes grounds for selection
Regulation of negotiations with the selected bidder before contract signing	Yes	
Publication of contract	Yes	Available online

USP
NOT REGULATED

Unsolicited Proposals

Assessment to evaluate unsolicited proposals		
Competitive PPP procurement procedure for USP		
Minimum period of time to submit the bids (>=90 days)		

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PPP Contract Management

System to manage the implementation of the PPP contract	Yes	Contract management team; Consultation with PPP procurement experts; PPP implementation manual
Monitoring and evaluation system	Yes	The private partner provides periodic info; The procuring authority gathers info; PPP performance info available online
Regulation of a change in the structure (i.e. stakeholder composition) of the private partner	Yes	
Regulation of modification/renegotiation of the PPP contract (once the contract is signed)	Yes	Limitation to change the scope and/or object of the contract; Limitation to change in risk allocation
Regulation of circumstances that may occur during the life of the PPP contract	Yes	Force majeure; Material adverse government action
Dispute resolution mechanisms	No	
Lenders step-in right	Yes	To be regulated by the contract
Grounds for termination of a PPP contract	Yes	Consequences of termination expressly regulated