## **PANAMA**

Competitive PPP procurement procedure for USPs

Minimum period of time to submit the bids

	IANAPIA		LATIN AMERICA AND CARIBBEAN 712,140
	Preparation of PPPs		
	Central budgetary authority's approval	Yes	Only before tendering
	Fiscal treatment of PPPs	No	only sold to
	PPPs' prioritization consistent with public investment prioritization	Yes	Detailed procedure not regulated
	Economic analysis assessment	Yes	No specific methodology developed
	Fiscal affordability assessment	No	no opeanie meanocategy developed
$\leq \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \!$	Risk Identification	No	
32)	Comparative assessment (value for money analysis)	No	
	Financial viability or bankability assessment	No	
	Market sounding and/or assessment	No	
	Environmental impact analysis	Yes	Specific methodology developed
	Assessments included in the RFP and/or tender documents	No	Specific methodology developed
	Draft PPP contract included in the RFP		Tender documents also available online
	7. <del></del>	Yes	render documents also available online
	Standardized PPP model contracts and/or transaction documents	No	
	Procurement of PPPs		
////	Evaluation committee members required to meet specific qualifications	Yes	Detailed membership and/or qualifications not regulated
	Public procurement notice of the PPP issued by procuring authority	Yes	Available online
	Foreign companies permitted to participate in PPP bidding	Yes	
	Minimum period of time to submit the bids	Yes	40 calendar days
72)	Availability of various procurement procedures for PPPs		Open procedure (single-stage tendering). Restricted procedure (competitive procedure with prequalification stage). Competitive dialogue and/or multi-stage tendering
	Direct negotiation not discretionary	Yes	
	Tender documents detail the procurement procedure	Yes	
	Tender documents specify prequalification/shortlisting criteria (if apl.)	Yes	
	Clarification questions for procurement notice and/or the RFP	Yes	Answers publicly disclosed
	Pre-bidding conference	Yes	Results publicly disclosed
	Financial model submitted with proposal	No	
	Proposals solely evaluated in accordance with published criteria	Yes	
	Treatment when only one proposal is received	Yes	Detailed procedure not regulated
	Publication of award notice	Yes	Available online
	Notification of the result of the PPP procurement process	No	
	Standstill period	No	
	Negotiations with the selected bidder restricted	Yes	
	Publication of contract	Yes	Available online
56)	PPP Contract Management  System to manage the implementation of the PPP contract	Na	
	7.	No	
	System for tracking progress and completion of construction works	Yes	Duran and a the air, while a income information
	Monitoring and evaluation system of the PPP contract implementation	Yes	Procurement authority gathers information
	Foreign companies permitted to repatriate income  Change in the structure (stakeholder composition) of the private partner	Yes	Same qualifications legally required for the replacing entity
	and/or assignment of the PPP contract regulated  Modification/renegotiation of the PPP contract (once the contract is signed) regulated	Yes	Approval by an additional government authority required. Unilateral modification by the procuring authority possible. Regulations about: changes in the scope;
	Circumstances that may occur during the life of the PPP contract regulated	Yes	changes in the economic balance; changes in the price or tariff Force majeure. Subcontracting
	Dispute resolution mechanisms	Yes	Domestic arbitration. International arbitration. Investor-State Dispute Settlemer (ISDS)
	Lenders' step-in rights	Yes	
	Grounds for termination of a PPP contract	Yes	Consequences of termination expressly regulated
	Unsolicited Proposals		
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	Regulation of USPs		Not regulated but do happen in practice
	Regulation of USPs Assessment to evaluate unsolicited proposals	Yes	Not regulated but do nappen in practice
	7 · · ·	Yes	Not regulated but do nappen in practice

Yes

Yes Minimum time provided but not explicitly specified