EUROPE AND CENTRAL ASIA

GEORGIA

Ţ	Preparation of PPPs		
\mathbb{Z}	Central budgetary authority's approval	Yes	Only before tendering
/	Fiscal treatment of PPPs	No	
	PPPs' prioritization consistent with public investment prioritization	Yes	Detailed procedure not regulated
2	Economic analysis assessment	Yes	No specific methodology developed
	Fiscal affordability assessment	Yes	No specific methodology developed
	Risk Identification	Yes	No specific methodology developed
\geq	Comparative assessment (value for money analysis)	Yes	No specific methodology developed
7	Financial viability or bankability assessment	Yes	No specific methodology developed
21	Market sounding and/or assessment	Yes	No specific methodology developed
7	Environmental impact analysis	Yes	No specific methodology developed
	Assessments included in the RFP and/or tender documents	No	
7	Draft PPP contract included in the RFP	No	
	Standardized PPP model contracts and/or transaction documents	No	
	Procurement of PPPs	1	
	Evaluation committee members required to meet specific qualifications	No	
2	Public procurement notice of the PPP issued by procuring authority	Yes	Available online
// 1	Foreign companies permitted to participate in PPP bidding	Yes	
	Minimum period of time to submit the bids	Yes	15 calendar days
2		103	Open procedure (single-stage tendering). Competitive dialogue and/or multi-
	Availability of various procurement procedures for PPPs		tendering
/,	Direct negotiation not discretionary	Yes	
\mathbb{Z}	Tender documents detail the procurement procedure	Yes	
/,	Tender documents specify prequalification/shortlisting criteria (if apl.)	Yes	
2	Clarification questions for procurement notice and/or the RFP	Yes	Answers publicly disclosed
/	Pre-bidding conference	No	
	Financial model submitted with proposal	Yes	
2	Proposals solely evaluated in accordance with published criteria	Yes	
	Treatment when only one proposal is received	No	
2	Publication of award notice	Yes	Available online
	Notification of the result of the PPP procurement process	Yes	Grounds for selection not included
	Standstill period	No	
	Negotiations with the selected bidder restricted	No	
2	Publication of contract	Yes	Available online
	PPP Contract Management	1	
7	System to manage the implementation of the PPP contract	Yes	
Ζ.	System for tracking progress and completion of construction works	Yes	
	Monitoring and evaluation system of the PPP contract implementation	Yes	Performance assessment against established criteria. Abatement of payments non-performance. Procurement authority gathers information
	Foreign companies permitted to repatriate income	Yes	
//:	Change in the structure (stakeholder composition) of the private partner and/or assignment of the PPP contract regulated	No	
	Modification/renegotiation of the PPP contract (once the contract is signed) regulated	Yes	Approval by an additional government authority required
2	Circumstances that may occur during the life of the PPP contract regulated	Yes	Subcontracting
		Yes	Domestic arbitration. International arbitration. Investor-State Dispute Settlem (ISDS)
	Dispute resolution mechanisms		
		No	
	Dispute resolution mechanisms Lenders' step-in rights Grounds for termination of a PPP contract		
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	Lenders' step-in rights Grounds for termination of a PPP contract Unsolicited Proposals Regulation of USPs Assessment to evaluate unsolicited proposals	No	Not regulated and do not happen in practice
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