

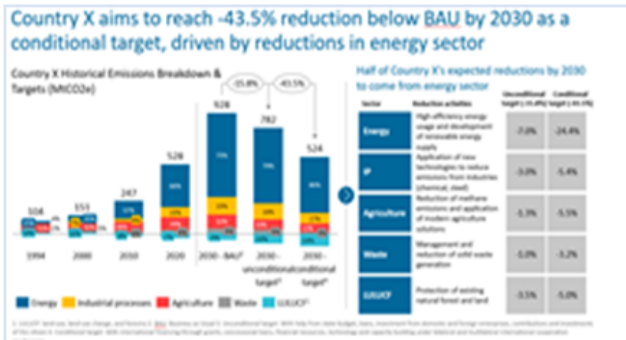
Sample Country Assessment Pages

Full Description

Appendix B of Strategic Guidance for Country System Assessments

Country Baseline: Sets the context for the country's position and progress in its legal and institutional frameworks

Sample Pages for Country Context



Summary Country Assessment: Holistic view of how the country performs against all sub components, along with key progress and gaps

Summary Country Assessment

Category	Sub-component	Detail	Remaining areas for development:
SCALING SUPPLY	Well-defined asset rights	<ul style="list-style-type: none"> Legal definition of ERCs as personal property transferrable domestically or internationally under Climate Change Act 2021 Clear provisions assigning project developer ownership of carbon sequestration property right, which must be registered with Registrar of Titles Pending detailed provisions on robust processes on ERC generation, MRV, & trading activities 	<ol style="list-style-type: none"> Efficient permitting with adaptable standards: Project methodologies and detailed legal approval process need to be developed Supply Verification: Detailed validation process and clear guidelines for independent offset verifiers still needed Demand creation: Fiji is still in early stages of carbon market, and would require additional detailing on international cooperation and transaction mechanisms Capability building: Continued capacity building required to implement policies
	Clear roles & incentives for key stakeholders	<ul style="list-style-type: none"> Requirement for REDD+ program benefit sharing plan provided under Climate Change Act 2021 Regulators yet to outline any taxonomy & standards for co-benefits 	
FACILITATING DEMAND	Defined Article 6 transaction mechanisms	<ul style="list-style-type: none"> High-level guidelines on Article 6.2 transactions provide; Director of Climate Change and International Cooperation responsible for approving and recording ITMOs; Pending detailed mechanisms (e.g. eligibility criteria/list, accounting mechanisms, etc.) 	
	Actively develops markets	<ul style="list-style-type: none"> High-level provisions available under Climate Change Act 2021 on how ERC can be traded in international context (e.g., Article 6.2 & 6.4), pending implementation No compliance schemes/government purchase commitments in place; Further detailing needed on targeted non-policy demand levers to stimulate ERC demand Gov't partnerships underway (e.g. Indo-pacific partnership scheme) 	

Policy/institution design fully addresses objective
Policy/institution design mostly addresses objective
Policy/institution design partly addresses objective
Policy/institution design to be developed

Detailed Assessments: Details how Country X's policies stack up against the guideposts for each component to arrive at an overall "color"

Sample detailed assessment per component

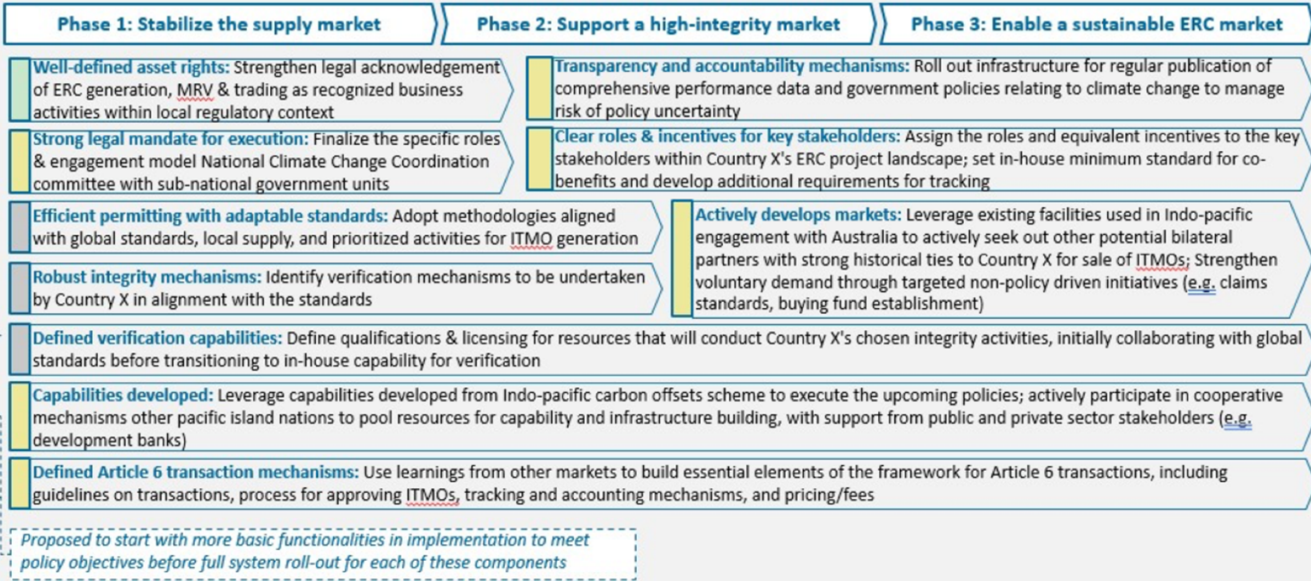
Key Dimensions	Guideposts for Green	Country X Assessment
ESTABLISHING INSTITUTIONS	Official regulation establishing an institutional framework providing legal mandates to new or existing bodies for oversight and implementation of policies in enabling ERC projects and identifying which markets policies and implementations should be geared towards	Legal acknowledgement that the Director of the Climate Change and International Cooperation division as the main enforcer of the Climate Change Act 2021; The act also establishes the National Climate Change Coordination Committee consisting of the director, permanent secretaries, and other members nominated to promote the implementation of the policies and coordination of stakeholders
	Leading agency identified and provided accountability for policy implementation, including for the coordination of decisions from across agencies through mechanisms such as one-stop shops	Clear definition that Director of the Climate Change and International Cooperation division as the main enforcer of the Climate Change Act 2021, however, pending enforcement of act to advance implementation
	Explicit mandates articulating objectives and responsibilities of identified executing bodies in implementing ERC-enabling policies, including those within Finance, Securities, Land, Trade, etc.,	Explicit mandates for responsibilities for the National Climate Change Coordination Committee along with key roles of some adjacent government bodies (e.g. Forestry, Land, etc.) in relation to ERC policies
	Explicit guardrails and coordinating mechanisms provided to sub-national governments to implement policies and/or draft their own relevant policies	Climate Change Act 2021 stipulates that the Minister for Climate Change, with the assistance of the Minister for forests may develop regulations in relation to emission reduction projects; pending guardrails for sub-national governments
	Provision of sufficient rulemaking power to selected executing body for effective and timely operationalization of policies	Clear provisions granting power to the Director of the Climate Change and International Cooperation division to operationalize policies
	Clear coordination and mechanism between sub-national government (local and regional) and national government on ERC project development	Pending clarity on coordination between sub-national and national government on ERC project development

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Source: Climate Change Act 2021, Expert interviews

Summary Policy Roadmap: Holistic view of the proposed policy actions and their sequencing to align with their assessed impact and resource requirements

Sample Summary Policy Roadmap



Detailed Recommendations:

Details the potential actions Country X may take to address the policy gaps identified on a per component basis, and taking into considerations existing policies, infrastructure, and capabilities

	Component	Impact	Resources	Grouping	Recommendations
SCALING SUPPLY	Well-defined asset rights	High: Project developers need legal safeguards assigning rights to ERCs developed on certain land/properties	Low; Country X can leverage existing capacity from existing climate ministry to provide detailed provisions on ERC generation, MRV, & trading within local regulatory context	Phase 1-2	Country X has clear definitions related to defining asset rights but should soon release detailed mechanisms and robust processes on ERC generation, MRV, and permitted trading activities (to be captured in National Carbon Market Strategy by end of 2023), and look to leverage global best practices (where applicable) to further refine regulations
	Efficient permitting with adaptable standards	High: Clear definition on standards and permitting processes for ERCs developed in Country X needed for developers to kickstart development	Medium; Criteria for approval of methodologies to be defined by the by Director of Climate Change and International Cooperation division	Phase 1-2	<p>Conduct baseline analysis to arrive at prioritized supply sources, considering NDC targets, historical and future-outlook of supply, market demand potential and adjacent capabilities (refer to Ghana approach for developing ERC generation standards)</p> <p>Review Article 6 frameworks from other markets to understand types of activities eligible to generate ITMOs (refer to Ghana approach to Article 6 transactions and Corresponding Adjustments)</p> <p>Based on supply list and prioritized activities eligible to generate ITMOs, review and adopt the relevant standards from the current certification systems in the VCM e.g., Verra, Gold Standard, with option to include additional layers for localized integrity assurance (as was done in California and Ghana)</p> <p>Set up robust review process run by selected team (Director of Climate Change and International Cooperation division, National Climate Change Coordination Committee and task force) to continually review methodologies</p>

Related Content

- [Guidelines for Implementing Asset Recycling Transactions \(Download PDF version\) - Now Available!](#)
- [Guidance for Countries in Assessing ERC Projects \(Download PDF version\) - coming soon!](#)
- [World Bank Emissions Reduction Program: Mobilizing ERC Finance \(Download PDF version\) - coming soon!](#)

Additional Resources

- [Country Profiles](#)
- [PPP Units Around the World](#)
- [Page Specific Disclaimer](#)

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