

# [Hand-back Procedure in Asset Recycling](#)

## Full Description

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At the end of the concession or lease term, there should be a set of obligations that both the private sector and the Relevant Authority have to fulfil. The contract management team needs to monitor the private sector's compliance with the exit obligations under the transaction contract.

The contract management team should manage the handover of relevant documents and records. Further at this stage, the contract management team should plan for the continuity of service delivery and maintenance of service standards.

The project contract should include well-defined performance standards for the asset at the time of handover. In case of sub-optimal asset quality at handover, procedures should be defined to determine the assessment of actual quality and the rectification cost payable. This may involve an independent process to conduct handover checks.

## Useful Links

[Contract Expiry and Asset Handover](#)

[Termination and Force Majeure Provisions in PPP Contracts](#)

[Contract Expiry and Asset Handover](#)

[Termination Provisions](#)

## Related Content

[Guidelines for Implementing Asset Recycling Transactions \(Download PDF version\) - Now Available!](#)

## Page Specific Disclaimer

*The Guidelines have not been prepared with any specific transaction in mind and are meant to serve only as general guidance. It is therefore critical that the Guidelines be reviewed and adapted for specific transactions To find more, visit the [Guidelines to Implementing Asset Recycling Transactions Section Overview](#) and [Content Outline](#), or [Download the Full Report](#).*

