

Introduction to Emission Reduction Credits

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The Emission Reduction Program (ERP) is focused on (1) Emission Reduction Credit Market Development, (2) supporting Emission Reduction Credit Generation in participating countries and (3) understanding key transaction-enabling conditions and financial structures to Mobilize Finance for Emission Reduction Credit generation.

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Watch this space. [Unlocking Global Emission Reduction Credit](#) is intended to be a living document and will be reviewed at regular intervals. Check the page below, or visit [Strategic Guidance for Country System](#)

Assessments, Guidance for Countries in Assessing ERC Projects, or Mobilizing ERC Finance. Let us know what you think by taking a [Quick Survey](#).

[The World Bank Emission Reduction Program \(ERP\)](#) aims to help countries leverage the benefits of Emission Reduction Credits (ERC) markets, including increased revenue streams, reduced emissions, and improved environmental sustainability.

In this Section you will find an [introduction](#) to Emission Reduction Credits and learn how they can be a key component of a country's strategy to attract climate finance and capital for the development and protection of communities and ecosystems.

[Emission Reduction Credits Classification](#) is relevant for how the units are transacted. ERCs can be classified by their crediting mechanism through which they are supplied and market segment characterizing where they are purchased and by the ERC activity.

Demand for ERCs spans different market segments, each with a distinct set of policy considerations. Click [here](#) to learn more about International Compliance Markets, Domestic Market-based Carbon Pricing Instruments, Voluntary Carbon Market and Results-based Finance with the purpose of incentivizing climate change mitigation or meeting Nationally Determined Contributions.

To access the [Guidance for Countries in Assessing ERC Projects](#), [Country System Assessments](#) or the [Mobilizing ERC Finance](#), visit the main landing page for this section: [Unlocking Global Emission Reduction Credit](#).



[\(ERP\)](#)



Policy Context of Emissions Reduction Credit

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This section is intended to be a living document and will be reviewed at regular intervals. The Guidelines have not been prepared with any specific transaction in mind and are meant to serve only as general guidance. It is therefore critical that the Guidelines be reviewed and adapted for specific transactions. Unless expressly stated otherwise, the findings, interpretations, and conclusions expressed in the Materials in this Site are those of the various authors of the Materials and are not necessarily those of The World Bank Group, its member institutions, or their respective Boards of Executive Directors or member countries. For [feedback](#) on the content of this section of the website or suggestions for links or materials that could be included, please contact the Public-Private Partnership Resource Center at ppp@worldbank.org.