Abbreviations: Mobilizing ERC Finance

Mobilizing ERC Finance

Abbreviations

Through the establishment of an Emission Reduction Program (ERP), the World Bank aims to help developing countries to engage strategically with evolving global ERC markets, support efforts to generate ERCs to sell into these global markets, and mobilize finance for such transactions. Find more on this page, or through the link below.

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Abbreviations, CO2 icon block

Watch this space. ***Unlocking Global Emission Reduction Credit*** *is intended to be a living document and will be reviewed at regular intervals. Check the page below, or visit* ***Strategic Guidance for Country System Assessments***, ***Guidance for Countries in Assessing ERC Projects***, *or* ***Mobilizing ERC Finance***. *Let us know what you think by taking a* ***Quick Survey***.

Find a list of helpful terms used in the Mobilizing ERC Finance Section.

AMC	Advance Market Commitment
A6.4ER	Article 6.4 Emissions Reduction
CCP	Core Carbon Principles
CDM	Clean Development Mechanism
CORSIA	Carbon Offsetting and Reduction Scheme for International Aviation
DFC	United States Development Finance Corporation
DFI	Development finance institution (inclusive of multilateral development banks, national development banks, and other similar institutions)
EAP	East Asia Pacific
EMDEs	Emerging Markets and Developing Economies
ERC	Emissions Reduction Credit
ERLB	World Bank Emissions Reduction-linked Bond

ERP	World Bank Emissions Reduction Program
ERPA	Emissions Reduction Purchase Agreement
ETS	Emissions Trading System
FDI	Foreign Direct Investment
FFA	Forward Flow Agreement
FPIC	Free, Prior, and Informed Consent
FSF	Foresight Sustainable Forestry
GEF	Global Environment Facility
GHG	Greenhouse Gas
Gt	Gigaton
ICVCM	Integrity Council for the Voluntary Carbon Market
IETA	International Emissions Trading Association
IPLC	Indigenous Peoples and Local Communities
IPO	Initial Public Offering
IRR	Internal Rate of Return
ITMO	Internationally Transferred Mitigation Outcome
LCF3	Livelihoods Carbon Fund 3
LEAF	Lowering Emissions by Accelerating Forest Finance Coalition
LSE	London Stock Exchange
MDB	Multilateral Development Bank
MIGA	Multilateral Investment Guarantee Agency
MRV	Monitoring, Reporting, and Verification
NAV	Net Asset Value

NDC	Nationally Determined Contribution
NGO	Nongovernmental Organization
OMGE	Overall Mitigation of Global Emissions
OTC	Over The Counter (price)
PIU	Pending Issuance Unit
REDD+	Reducing emissions from deforestation and degradation and the role of conservation, sustainable management of forests and enhancement of forest carbon stocks in developing countries
ART-TREES	The Architecture for REDD+ Transactions (ART) for The REDD+ Environmental Excellence Standard (TREES)
SBTi	Science-based Targets Initiative
SDGs	Sustainable Development Goals
tCO_2e	Tonne(s) of Carbon dioxide equivalent
TIST	The International Small Group & Tree Planting Program
UNFCCC	United Nations Framework Convention on Climate Change
USAID	United States Agency for International Development
VCM	Voluntary Carbon Market
VCS	Verified Carbon Standard
VCU	Verified Carbon Unit
WCU	Woodland Carbon Unit

Related Sections

Emission Reduction Program, Utopian City of Green

Unlocking Global Emission Reduction Credit

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Guidance for Countries in Assessing ERC Projects

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