

# Contents: Mobilizing ERC Finance

## Mobilizing ERC Finance

### Table of Contents

Understanding the scale of investment into Emissions Reduction Credit-generating activities or analyzing the financing structures that are best suited to accelerate capital flow to Emissions Reduction Credit activities.

### [DOWNLOAD FULL REPORT](#)

[Download](#) [Chatbot](#) [View](#)

Photo Credit: [Image by Freepik](#)

Emission Reduction Program, Utopian City of Green

---

*Watch this space. [Unlocking Global Emission Reduction Credit](#) is intended to be a living document and will be reviewed at regular intervals. Check the page below, or visit [Strategic Guidance for Country System Assessments](#), [Guidance for Countries in Assessing ERC Projects](#), or [Mobilizing ERC Finance](#). Let us know what you think by taking a [Quick Survey](#).*

---

Find a full outline to sections found in the Mobilizing ERC Finance Section.

[UNLOCKING GLOBAL EMISSION REDUCTION CREDIT \(Main Landing Page\)](#)

## [Mobilizing ERC Finance](#)

### [Chapter 1 - Introduction to Emission Reduction Credits](#)

- [The World Bank's Emission Reduction Program](#)
- [Emission Reduction Credits](#)
- [Classification of Emissions Reduction Credit](#)
- [Policy Context of Emissions Reduction Credit](#)

### [Chapter 2 - Financing ERC Generation](#)

- [ERC Market Status](#)
- [Current Landscape of ERC Financing](#)
- [Financing structures to address key risks](#)
  - [Debt: Example of Emission Reduction-Linked Bond from Vietnam](#)
  - [Equity: The London Stock Exchange and Foresight Sustainable Forestry](#)
  - [Fund: Livelihoods Carbon Fund 3](#)

### [Chapter 3 - Key Enablers of ERC Finance](#)

- [Credit Risk in ERC Finance Transactions](#)
- [ERC Activity Risk](#)
- [Market Risk for ERCs](#)
- [Political Risk for ERC Activities](#)
  - [Rights to ERCs and Their Benefits](#)
  - [Cross-border ERC Trade](#)
  - [Government Engagement and Public Sector Participation](#)
  - [Political Risk Insurance](#)

## **Chapter 4 - Scaling Finance for ERC Generation**

- [Key Findings to Scale Up Private Sector Capital for ERC Activities](#)
- [Expand ERC-backed Debt Issuance](#)
- [Aggregate ERC Activities](#)
- [Establish an ERC Club](#)

### **Abbreviations: ERC Finance Working Group Report**

#### **List of Figures**

[Figure 1. Types of carbon crediting mechanisms \(supply\) and market segments \(demand\)](#)

[Figure 2. Illustrative representation of ERC classifications by example activity types \(non-exhaustive\)](#)

[Figure 3. Annual ERC trade by value and volume](#)

[Figure 4. Annual ERC issuance by crediting mechanism type](#)

[Figure 5. Conceptual ERC financing curve, illustrating relationship between market maturity, total risk, and types and scale of capital available.](#)

[Figure 6. Types of ERC linkage.](#)

[Figure 7 Example of Emission Reduction-Linked Bond from Vietnam.](#)

[Figure 8. Financing structure of Foresight Sustainable Forestry.](#)

[Figure 9. Financial structure of Livelihoods Carbon Fund 3.](#)

[Figure 10. Key ERC-related risks for financiers.](#)

[Figure 11. Representation of carbon rights and example jurisdictions.](#)

[Figure 12. Representation of legal nature of ERCs and example jurisdictions.](#)

[Figure 13. Conceptual model of an ERC-backed debt structure.](#)

[Figure 14. Illustration of an indicative ERC-linked aggregation facility structure.](#)

[Figure 15. Illustration of potential variations of an ERC club.](#)

#### **List of Tables**

[Table 1. Key ERC-related terms](#)

[Table 2. Summary of spotlighted enablers of ERC financing the types of risk they address.](#)

[Table 3. Cumulative sovereign thematic bond \(and sukuk\) issuance in EAP region.](#)

## **Sections**

## [Unlocking Global Emission Reduction Credit](#)

[Introduction to World Bank's Emission Reduction Program, Blurred bright day in the city Green colors Motion of the](#)

## [Introduction to Emission Reduction Credits](#)

[Emission Reduction Program, Utopian City of Green](#)

## [Mobilizing ERC Finance](#)

[Financing ERC Generation, renewable energy and energy saving energy saving light bulb and tree](#)

## [Financing ERC Generation](#)

[Key Enablers of ERC Finance, Photo energy saving light bulb and tree growing on stacks of coins](#)

## [Key Enablers of ERC Finance](#)

[Scaling Finance for ERC Generation, money stack with small tree growing step by step](#)

## [Scaling Finance for ERC Generation](#)

[Abbreviations, CO2 credit](#)

## [Abbreviations: Mobilizing ERC Finance](#)

# Research and Publications in PPPRC

### BROWSE BY REGION

- [East Asia and Pacific \(EAP\)](#)
- [Europe and Central Asia \(ECA\)](#)
- [Latin America and Caribbean \(LAC\)](#)
- [Middle East and North Africa \(MENA\)](#)
- [North America \(NA\)](#)
- [South Asia \(SA\)](#)
- [Sub-Saharan Africa \(SSA\)](#)

### BROWSE BY SECTOR

- [Power & Renewable Energy](#)
- [Urban & Cities](#)
- [Water & Sanitation](#)
- [Transport](#)
- [Telecom & ICT](#)
- [Solid Waste Management](#)

*This section is intended to be a living document and will be reviewed at regular intervals. The Guidelines have not been prepared with any specific transaction in mind and are meant to serve only as general guidance. It is therefore critical that the Guidelines be reviewed and adapted for specific transactions. Unless expressly stated otherwise, the findings, interpretations, and conclusions expressed in the Materials in this Site are those of the various authors of the Materials and are not necessarily those of The World Bank Group, its member institutions, or their respective Boards of Executive Directors or member countries. For [feedback](#) on the content of this section of the website or suggestions for links or materials that could be included, please contact the Public-Private Partnership Resource Center at [ppp@worldbank.org](mailto:ppp@worldbank.org).*