

# Abbreviations: Guidance for Countries in Assessing ERC Projects

## Guidance for Countries in Assessing ERC Projects

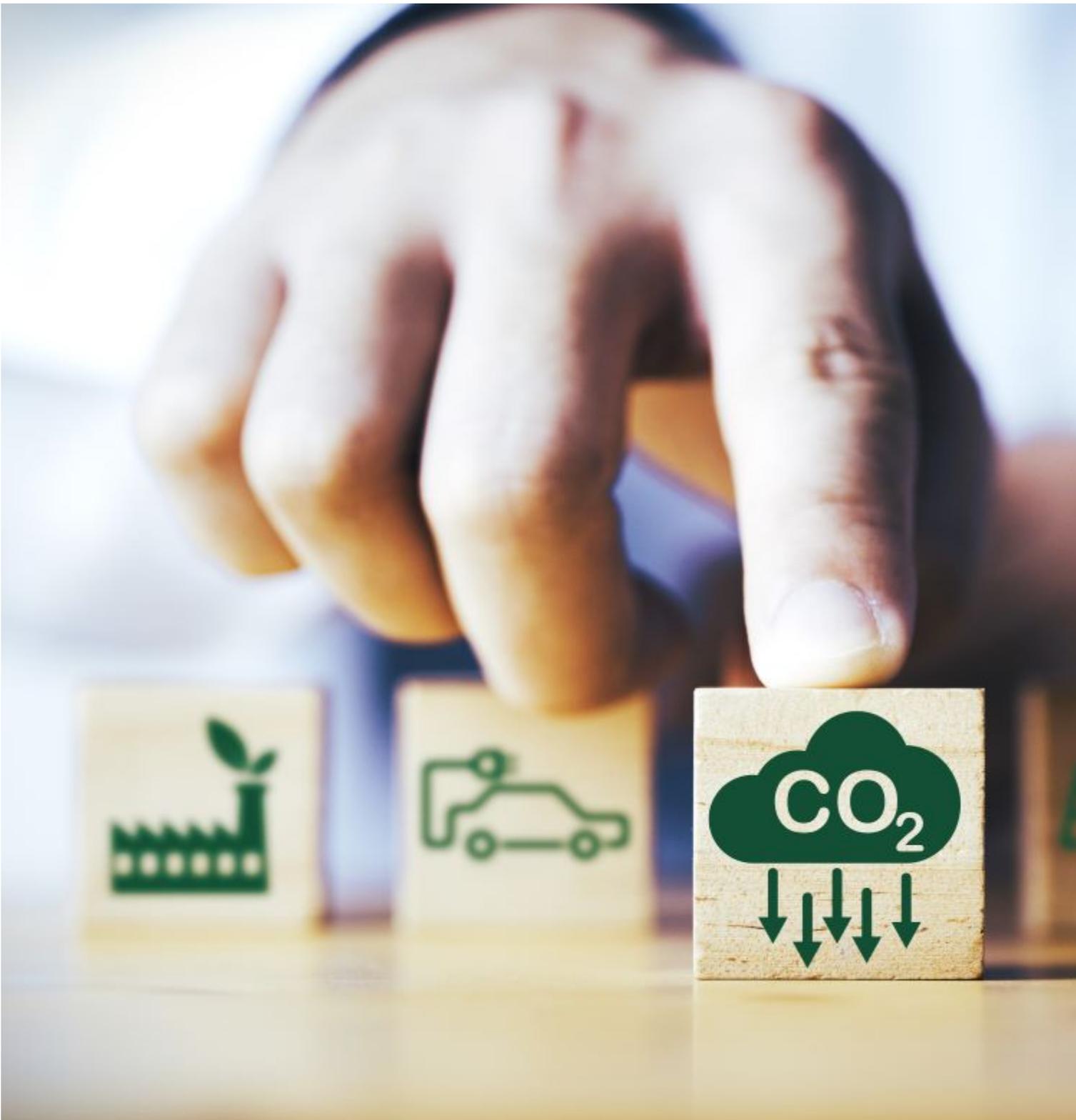
### Abbreviations

Through the establishment of an Emission Reduction Program (ERP), the World Bank aims to help developing countries to engage strategically with evolving global ERC markets, support efforts to generate ERCs to sell into these global markets, and mobilize finance for such transactions. Find more on this page, or through the link below.

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*Watch this space. [Unlocking Global Emission Reduction Credit](#) is intended to be a living document and will be reviewed at regular intervals. Check the page below, or visit [Strategic Guidance for Country System Assessments](#), [Guidance for Countries in Assessing ERC Projects](#), or [Mobilizing ERC Finance](#). Let us know what you think by taking a [Quick Survey](#).*

Find a list of helpful terms used in the [Guidance for Countries in Assessing ERC Projects](#).

|       |   |
|-------|---|
| ACR   | American Carbon Registry                  |
| AFOLU | Agriculture, Forestry and Other Land Uses |
| ALM   | Agricultural land management              |

|                     |  |
|---------------------|--|
| AML                 | Anti-money laundering  |
| ARR                 | Afforestation, reforestation, and regeneration                     |
| API                 | Open application programming interface                             |
| BECCS               | Bioenergy with carbon capture and storage                          |
| BS                  | Benefits sharing   |
| CA                  | Corresponding adjustments  |
| CAR                 | Climate Action Reserve   |
| CCB                 | Climate, Community, and Biodiversity                               |
| CCUS                | Carbon capture, utilization and storage                            |
| CDM                 | Clean Development Mechanism  |
| CFT                 | Combating the financing of terrorism                               |
| DAC                 | Direct air capture   |
| EAP                 | East Asia Pacific  |
| EIA                 | Environmental impact assessment                                    |
| ERC                 | Emissions reduction credits  |
| ERF                 | Emission Reduction Fund [Australia]                                |
| ERP                 | Emission reduction program   |
| FPIC                | Free, Prior and Informed Consent                                   |
| GHG                 | Greenhouse gas emissions   |
| GMO                 | Genetically modified organisms                                     |
| GS                  | Gold Standard  |
| GtCO <sub>2</sub> e | Gigatonnes of CO <sub>2</sub> equivalent                           |
| HCV                 | High conservation value  |
| ICOA                | International Civic Aviation Organization                          |
| ICROA               | International Carbon Offsetting Alliance                           |
| ICVCM               | Integrity Council for the Integrity of the Voluntary Carbon Market |
| ITMO                | Internationally Transferred Mitigation Outcomes                    |
| IFM                 | Improved forest management   |
| ISO                 | International Organization for Standardization                     |
| IPLC                | Indigenous peoples and local communities                           |
| KYC                 | Know-your-customer   |
| LLDC                | Landlocked Developing Country                                      |
| LDC                 | Least Developed Country  |
| M                   | Million  |
| MRV                 | Monitoring, reporting, verification                                |
| NDC                 | Nationally determined contributions                                |
| NPV                 | Net present value  |
| POA                 | Programme of Activities  |
| REDD+               | Reducing Emissions from Deforestation and Forest Degradation       |
| REDP                | Vietnam Renewable Energy Development Project                       |
| SBTi                | Science-based Targets Initiative                                   |
| SDG                 | Sustainable Development Goal                                       |

|        |  |
|--------|--|
| SD-GEO | Sustainable Development-Global Emissions Offset                |
| SIDS   | Small Island Developing State                                  |
| UNDRIP | United Nations Declaration on the Rights of Indigenous Peoples |
| UNFCCC | United Nations Framework Convention on Climate Change          |
| USD    | United States Dollar   |
| VCM    | Voluntary Carbon Market  |
| VCS    | Verified Carbon Standard                                       |
| VVB    | Validation and verification bodies                             |



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