Abbreviations: Guidance for Countries in Assessing ERC Projects

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Abbreviations

Through the establishment of an Emission Reduction Program (ERP), the World Bank aims to help developing countries to engage strategically with evolving global ERC markets, support efforts to generate ERCs to sell into these global markets, and mobilize finance for such transactions. Find more on this page, or through the link below.

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Abbreviations, CO2 icon block

Watch this space. ***Unlocking Global Emission Reduction Credit*** *is intended to be a living document and will be reviewed at regular intervals. Check the page below, or visit* ***Strategic Guidance for Country System Assessments***, ***Guidance for Countries in Assessing ERC Projects***, *or* ***Mobilizing ERC Finance***. *Let us know what you think by taking a* ***Quick Survey***.

Find a list of helpful terms used in the Guidance for Countries in Assessing ERC Projects.

ACR	American Carbon Registry
AFOLU	Agriculture, Forestry and Other Land Uses
ALM	Agricultural land management
AML	Anti-money laundering
ARR	Afforestation, reforestation, and regeneration
API	Open application programming interface
BECCS	Bioenergy with carbon capture and storage
BS	Benefits sharing
CA	Corresponding adjustments
CAR	Climate Action Reserve
CCB	Climate, Community, and Biodiversity
CCUS	Carbon capture, utilization and storage
CDM	Clean Development Mechanism
CFT	Combating the financing of terrorism
DAC	Direct air capture
EAP	East Asia Pacific
EIA	Environmental impact assessment
ERC	Emissions reduction credits
ERF	Emission Reduction Fund [Australia]
ERP	Emission reduction program
FPIC	Free, Prior and Informed Consent

GHG	Greenhouse gas emissions
GMO	Genetically modified organisms
GS	Gold Standard
GtCO2e	Gigatonnes of CO2 equivalent
HCV	High conservation value
ICOA	International Civic Aviation Organization
ICROA	International Carbon Offsetting Alliance
ICVCM	Integrity Council for the Integrity of the Voluntary Carbon Market
ITMO	Internationally Transferred Mitigation Outcomes
IFM	Improved forest management
ISO	International Organization for Standardization
IPLC	Indigenous peoples and local communities
KYC	Know-your-customer
LLDC	Landlocked Developing Country
LDC	Least Developed Country
M	Million
MRV	Monitoring, reporting, verification
NDC	Nationally determined contributions
NPV	Net present value
POA	Programme of Activities
REDD+	Reducing Emissions from Deforestation and Forest Degradation
REDP	Vietnam Renewable Energy Development Project
SBTi	Science-based Targets Initiative
SDG	Sustainable Development Goal
SD-GEO	Sustainable Development-Global Emissions Offset
SIDS	Small Island Developing State
UNDRIP	United Nations Declaration on the Rights of Indigenous Peoples
UNFCCC	United Nations Framework Convention on Climate Change
USD	United States Dollar
VCM	Voluntary Carbon Market
VCS	Verified Carbon Standard
VVB	Validation and verification bodies

Related Sections

Emission Reduction Program, Utopian City of Green

Unlocking Global Emission Reduction Credit

Emission Reduction Program, Utopian City of Green

Guidance for Countries in Assessing ERC Projects

Further Guidance for Application, net zero target and carbon creditco2 emission reduction to stop global warming

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