Innovative Revenues for Infrastructure (IRI)

Guidelines on Innovative Revenues for Infrastructure (IRI)

Section Overview

Governments should consider possible innovative funding opportunities during early planning processes or project preparation stage to make sure that planning does not unnecessarily limit or fail to identify and capture potential innovative funding sources. Find more on this page, or through the link below.

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Watch this space. *The Guidelines on Innovative Revenues for Infrastructure (IRI) is intended to be a living document and will be reviewed at regular intervals.*

Visit the ***Content Outline*** *to find out more, or let us know what you think by taking a* ***Quick Survey.***

Commercial Value Capture (CVC):

CVC can be a way for governments to increase revenues to fund facility improvements, expand services and/or asset maintenance without increasing taxes or user fees. CVC revenues have, in many instances, proven to be successful in mobilizing additional funding for various infrastructure projects and help deliver better quality of public service. However, optimism bias and over-reliance on CVC revenues could also result in project delays or cancellation.

Annex 2 features over 100 case summaries of commercial value capture, categorized by sector, country, and CVC category. It is designed to provide a framework and aspirational ideas that can help government planners approach CVC opportunities in a practical way.

Concept of CVC:

- Public infrastructure creates opportunities for increased, improved, or different commercial activities in various places and spaces.
- Commercial activities generate new or additional revenue streams
- Government capture a fair share of the value created to fund the infrastructure

Stakeholders' Role:

- Government can plan for spaces and avenues that create commercial opportunities and tapping into private sector expertise
- Government can encourage CVC throughout project development (planning, designing of rights to be concessioned, design of procurement bid process)
- The private sector is typically better positioned in exploring and delivering commercial activities
- Communities/stakeholders can play an active role in identifying and implementing CVC opportunities.

Core Principles:

- Commercial revenues must never take the focus off infrastructure services

- Government can use a comprehensive planning to create demand for integrated solutions
- The right balance must be achieved without compromising the service level of the core infrastructure
- CVC need to be demand-driven
- Revenue should be directed back to funding core services
- CVC opportunities should avoid making a project more complex.
- CVC can offer various social and economic co-benefits not just financial benefits

Sectors:

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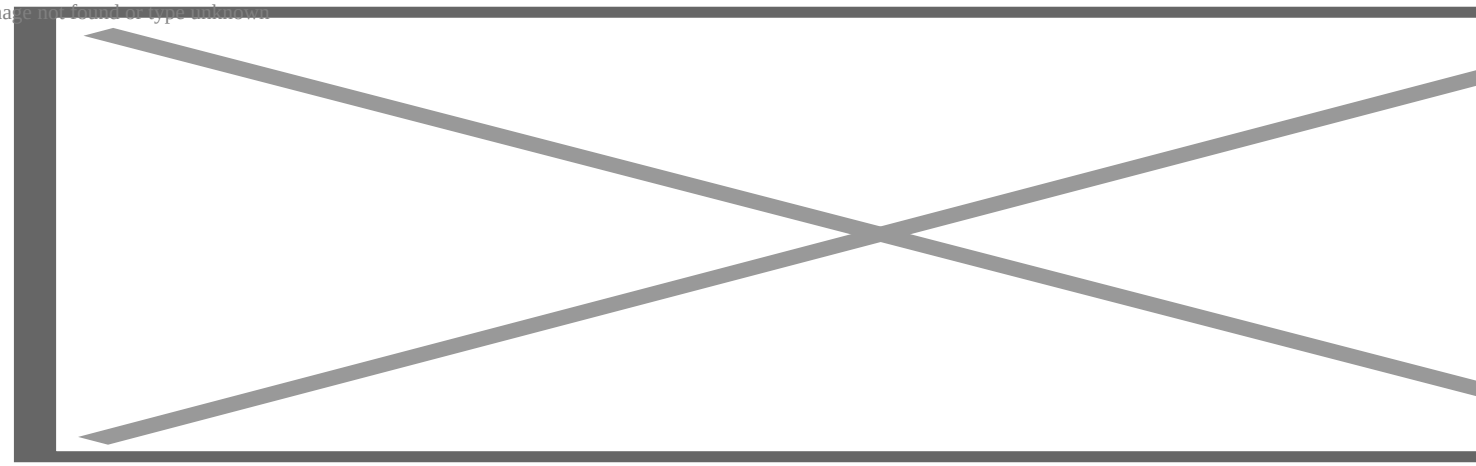

To find more, visit the Guidelines on Innovative Revenues for Infrastructure (IRI) sections below:

Sections

Roof of a building

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Abbreviations for IRI Guidelines

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Executive Summary for IRI Guidelines

Blurred traffic

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Overview and Structure of IRI Guidelines

Low angle of modern building with yellow streetlight

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Introduction to Commercial Value Capture (CVC)

Yellow stands

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Applying CVC in Infrastructure Projects

Road with skyline ahead

Image not found or type unknown

A roadmap for programmatic roll-out of CVC

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Annex for IRI Guide

Yellow bridge

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Innovative Revenues for Infrastructure, Bridge, Modern yellow building

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Innovative Revenues for Infrastructure (Download PDF version)

Research and Publications in PPPRC

BROWSE BY REGION

- East Asia and Pacific (EAP)
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BROWSE BY SECTOR

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The Guidelines on Innovative Revenues for Infrastructure (IRI), prepared with the assistance of PWC, is intended to be a living document and will be reviewed at regular intervals. They have not been developed with any specific transaction in mind and are meant to serve only as general guidance. It is therefore critical

that the Guidelines be reviewed and adapted for specific transactions.

To find more, visit the Innovative Revenues for Infrastructure section and the Content Outline, or Download the Full Report. For feedback on the content of this section of the website or suggestions for links or materials that could be included, please contact the Public-Private Partnership Resource Center at ppp@worldbank.org.

