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# Guidelines for Legal and Commercial Structuring Options

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*On this page: Find key components to consider during that Relevant Authorities should consider during Project Preparation. Read more below, or visit the [Guidelines for Implementing Asset Recycling Transactions](#) section and [Content Outline](#), or [Download the Full Report](#).*

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The legal and commercial structuring of a project involves defining the ownership model for project implementation, including allocation of roles and responsibilities, and risks between the Relevant Authority and the private sector party. Project structuring also involves defining the key commercial terms for the transaction of the asset under consideration.

## Key components

Find details of key components that the Relevant Authority should consider during their Project Preparation for Asset Recycling, as set out below:

- [Ownership Models](#) - A discussion of Concession/ Lease Model, Joint Venture (JVC) Model and Partial divestment.
- [Risk Identification and Allocation](#) - A comprehensive list of relevant risks associated with the project in the form of a risk register.

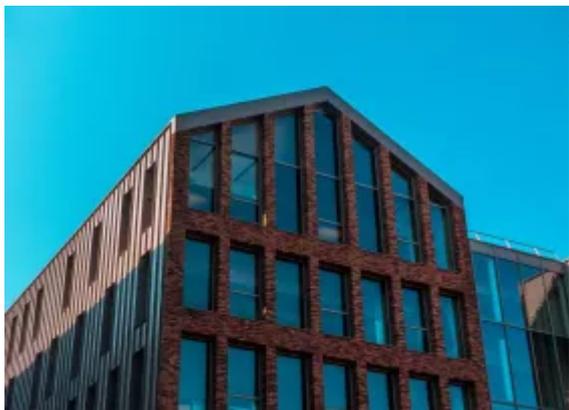
- [Commercial Principles](#) - A brief explanation of key commercial principles that will form the basis of the project structure and the project agreement.
- [Multi-asset Procurement \(Asset Bundling\)](#) - Lists out key parameters to consider.

#### Related Content

- [The PPPRC Asset Recycling Section](#)
- [Executive Summary: Asset Recycling](#)
- [Asset Recycling Projects](#)
- [Asset Recycling Programs](#)
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### Multi-asset Procurement (Asset Bundling) in Asset Recycling

*This section has not been prepared with any specific transaction in mind and are meant to serve only as general guidance. It is therefore critical that the content will be reviewed and adapted for specific transactions.*

*This is a new section of the website and is currently in draft form. For feedback on the content of this section or to suggest additional links or materials, please [contact the PPP Resource Center](#) using the feedback form.*

